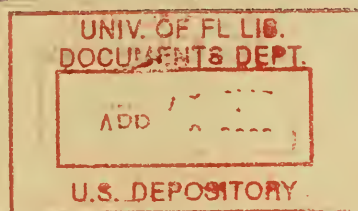


NATIONAL RECOVERY ADMINISTRATION

AMENDMENT TO
CODE OF FAIR COMPETITION
FOR THE
FUR DEALING TRADE

AS APPROVED ON JULY 20, 1934



UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON: 1934

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Approved Code No. 381—Amendment No. 1

AMENDMENT TO CODE OF FAIR COMPETITION

FOR THE

FUR DEALING TRADE

As Approved on July 20, 1934

ORDER

APPROVING MODIFICATION OF THE CODE OF FAIR COMPETITION FOR THE FUR DEALING TRADE

An application having been duly made pursuant to and in full compliance with the provisions of Title I of the National Industrial Recovery Act, approved June 16, 1933, for approval of modifications to the Code of Fair Competition for the Fur Dealing Trade, and notice of opportunity to be heard having been afforded to all members of said Trade and the annexed report on said modification, containing findings with respect thereto, having been made and directed to the President:

NOW, THEREFORE, on behalf of the President of the United States, I, Hugh S. Johnson, Administrator for Industrial Recovery, pursuant to authority vested in me by Executive Orders of the President, including Executive Order No. 6543-A, dated December 30, 1933, and otherwise; do hereby incorporate, by reference, said annexed report and do find that said modification and the Code as constituted after being modified comply in all respects with the pertinent provisions and will promote the policy and purposes of said Title of said Act, and do hereby order that said modification be and they are hereby approved, and that the previous approval of said Code is hereby modified to include an approval of said Code in its entirety as modified.

HUGH S. JOHNSON,
Administrator for Industrial Recovery.

Approval recommended:

GEO. L. BERRY,
Division Administrator.

WASHINGTON, D.C.,
July 20, 1934.

REPORT TO THE PRESIDENT

The PRESIDENT,
The White House.

SIR: This is a report on the modification to the Code of Fair Competition for the Fur Dealing Trade, which has been submitted in accordance with Executive Order No. 6678.

This modification enables the Code Authority to incur such reasonable obligations as are necessary to support the administration of the code and to maintain the standards of fair competition established by this code. It also enables the Code Authority to submit an itemized budget, and an equitable basis upon which the funds necessary to support such budget shall be contributed by the members of the trade. Such contributions are made mandatory by this modification.

The Deputy Administrator in his final report to me on said modification of said code having found as herein set forth and on the basis of all the proceedings in this matter:

I find that:

(a) The modification of said code and the code as modified are well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof, and will provide for the general welfare by promoting the organization of trade for the purpose of cooperative action of labor and management under adequate governmental sanction and supervision, by eliminating unfair competitive practices, by promoting the fullest possible utilization of the present productive capacity of industries, by avoiding undue restriction of production (except as may be temporarily required), by increasing the consumption of industrial and agricultural products through increasing purchasing power, by reducing and relieving unemployment, by improving standards of labor, and by otherwise rehabilitating industry.

(b) The code as modified complies in all respects with the pertinent provisions of said Title of said Act, including without limitation sub-section (a) of Section 3, sub-section (a) of Section 7 and sub-section (b) of Section 10 thereof.

(c) The modification and the code as modified are not designed to and will not permit monopolies or monopolistic practices.

(d) The modification and the code as modified are not designed to and will not eliminate or oppress small enterprises and will not operate to discriminate against them.

(e) Those engaged in other steps of the economic process have not been deprived of the right to be heard prior to approval of said modification.

For these reasons this modification has been approved.

Respectfully,

JULY 20, 1934.

HUGH S. JOHNSON,
Administrator.

MODIFICATION TO CODE OF FAIR COMPETITION FOR THE FUR DEALING TRADE

The following shall be substituted for Section 9, Article VI, of the Code of Fair Competition for the Fur Dealing Trade.

1. It being found necessary to support the Administration of this Code, in order to effectuate the policy of the Act and to maintain the standards of fair competition established hereunder, the Code Authority is authorized:

(a) To incur such reasonable obligations as are necessary and proper for the foregoing purposes and to meet such obligations out of funds which shall be held in trust for the purposes of the Code and raised as hereinafter provided:

(b) To submit to the Administrator for his approval, subject to such notice and opportunity to be heard as he may deem necessary—

(1) An itemized budget of its estimated expenses for the foregoing purposes, and

(2) An equitable basis upon which the funds necessary to support such budget shall be contributed by all members of the Trade entitled to the benefits accruing from the maintenance of such standards, and the administration thereof;

(c) After such budget and basis of assessment have been approved by the Administrator, to determine and collect equitable assessments as above set forth, and to that end, if necessary, to institute legal proceedings therefor in its own name.

(d) Each member of the trade shall pay his or its equitable contribution to the expense of the maintenance of the Code Authority determined as hereinabove provided, and subject to rules and regulations pertaining thereto issued by the Administrator.

2. Only members of the trade complying with the code and contributing to the expense of this administration as hereinabove provided (unless duly exempted from making such contribution) shall be entitled to participate in the selection of the members of the Code Authority Board, or to receive the benefits of its activities or to make use of any registry number or emblem or N.R.A. insignia issued pursuant to the provisions of this code. Such registry number, emblem or N.R.A. insignia may be withheld, removed or revoked only in accordance with the rules and regulations promulgated from time to time by the Administrator.

3. The Code Authority shall neither incur nor pay any obligation in excess of the amount thereof as estimated in its approved budget, except upon approval of the Administrator; and no subsequent budget shall contain any deficiency item for expenditures in excess of prior budget estimates except those which the Administrator shall have so approved.


The following provisions of the Code are hereby deleted:

Sub-section (f) and (g), Section 11, of Article VI.

Approved Code No. 381—Amendment No. 1.

Registry No. 917-10.

(3)



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